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Page Down on Agenda [Slide 2] to move through presentation and see
animation and video on Slide 14*



ESG: CATALYSING ASIA'S SUSTAINABILITY VIA LABUAN IBFC PANEL DISCUSSION


- Climate Positivity: Beyond Net Zero & Decarbonization

Promod Dass
promod@ram.com.my

3rd November 2023
Tiara Hotel Labuan

Climate Positivity:
Beyond Net Zero & Decarbonization

- ☐ **Climate positive** now becomes the new "net-zero": organizations may achieve "net-zero" targets with carbon offsets.
- ☐ For this reason, the business movement to become climate-positive is crucial.
- ☐ The value of getting ESG right
- ☐ How to position and transform a company's journey to becoming greener, achieve carbon neutrality/net-zero target
- ☐ Challenges of rating ESG Performance: measuring the immeasurable
- ☐ Right tools, Right time



Net Zero Carbon Emission is a sub-set of Net Zero Emission

Net Zero Emission

Net Zero emissions balance the **whole amount of greenhouse gas (GHG) emitted** (Scope 1+2+3) by removing an **equivalent amount** of GHG from the atmosphere.

Net Zero **carbon** emissions mean that an activity releases net-zero **carbon** emissions into the atmosphere.

Therefore, it is important to understand the definitions

Climate Positive means removing CO2 from the atmosphere = Carbon Negative

	Positive [+]	Negative [-]	Neutral [=]
C	Means that activity goes beyond achieving net-zero carbon emissions to create an environmental benefit by removing an additional amount of GHG from the atmosphere.		Refers to reducing all GHG to the point of zero while eliminating all other negative environmental impacts that an organisation may cause.
I			
M			
E	How organisations describe climate positive and carbon negative [Marketing jargon]	Means the same thing as "climate positive."	Means that any CO2 released into the atmosphere from a company's activities is balanced by an equivalent amount being removed.

What is being climate positive mean?


Climate positive?

- Broad definition
 - Climate positive must involve removing more carbon than is emitted
 - Net zero must be reached before climate positive can be successfully achieved
- Qualification available (but is contentious yet)
 - Do not clearly define the boundaries
 - Inclusion of full value of chain emissions
 - Make the limits of carbon inclusion/exclusion before climate positive can be achieved

Source: SummaTech, adapted from: <https://www.business-report.co.uk/sustainability/climate-positive-moving-beyond-net-zero-and-carbon>

We anticipate a trend from Net Zero to Climate Positive approach

The corporate net zero pathway



Source: <https://www.scoop.co.uk/blog/guides/climate-positive-moving-beyond-net-zero-and-carbon>

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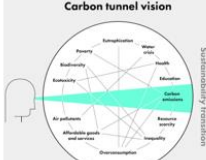
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ESG is more than just about carbon emissions

If we achieve net-zero emissions yet overlook human rights, or fail to safeguard biodiversity, what will this mean for the wellbeing of people and planet?


Carbon tunnel vision




Source: The Intergovernmental Panel on Climate Change

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Time is running out - globally companies need to begin measuring CO2/GHG



Companies need to measure Carbon / GHG Emissions

- Needs to be credible
- Updated when global regulations change
- Need to be recognised/understood

RAM partners with Carbon Rating Malaysia and MGX to look at a solution



E in ESG is the only factor measurable


- Scope 1, 2 and 3 GHG emissions - firm & activity level
- 800,000 international benchmarks
- Complies with ISO 14064-1/26087 carbon footprint standards
- Verified by TUVSUD, a leading carbon certifier in Europe
- Web-based results are verifiable.
- RAM's Carbon Rating Report easy to understand with 0-100 scores

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Promed Data

- Deputy Group Chief Executive Officer, RAM Holdings Berhad
- Chief Executive Officer, RAM Solutions Sdn Bhd
- Executive Director, RAM Sustainability Sdn Bhd
- Director, Ram Pricing Agency Berhad
- 016-3365 1999
- promed@ram.com.my

AGENDA

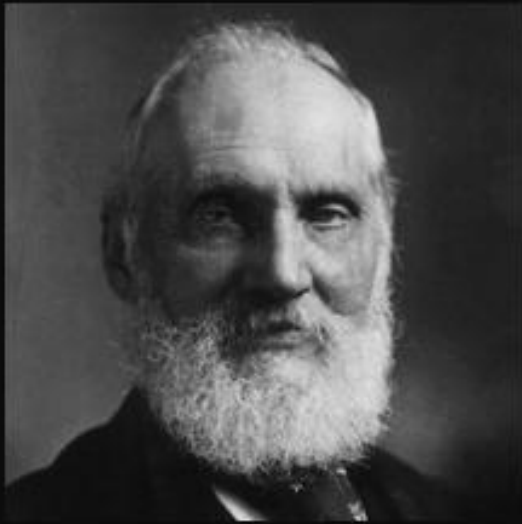
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If you can not measure it, you
can not improve it.

~ Lord Kelvin

AZ QUOTES

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Net Zero Emission

Net-Zero emissions balance the whole amount of greenhouse gas (GHG) released and the amount removed from the atmosphere.

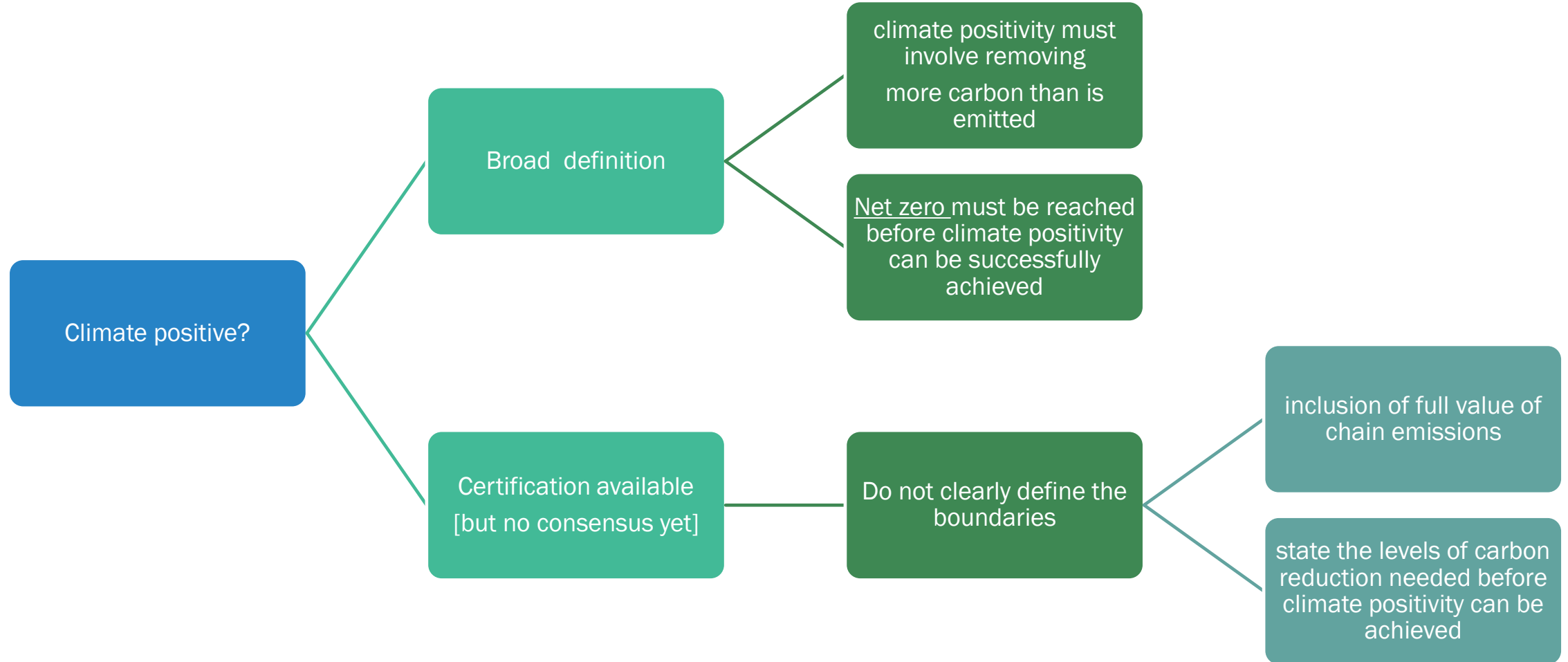
Net Zero Carbon Emission

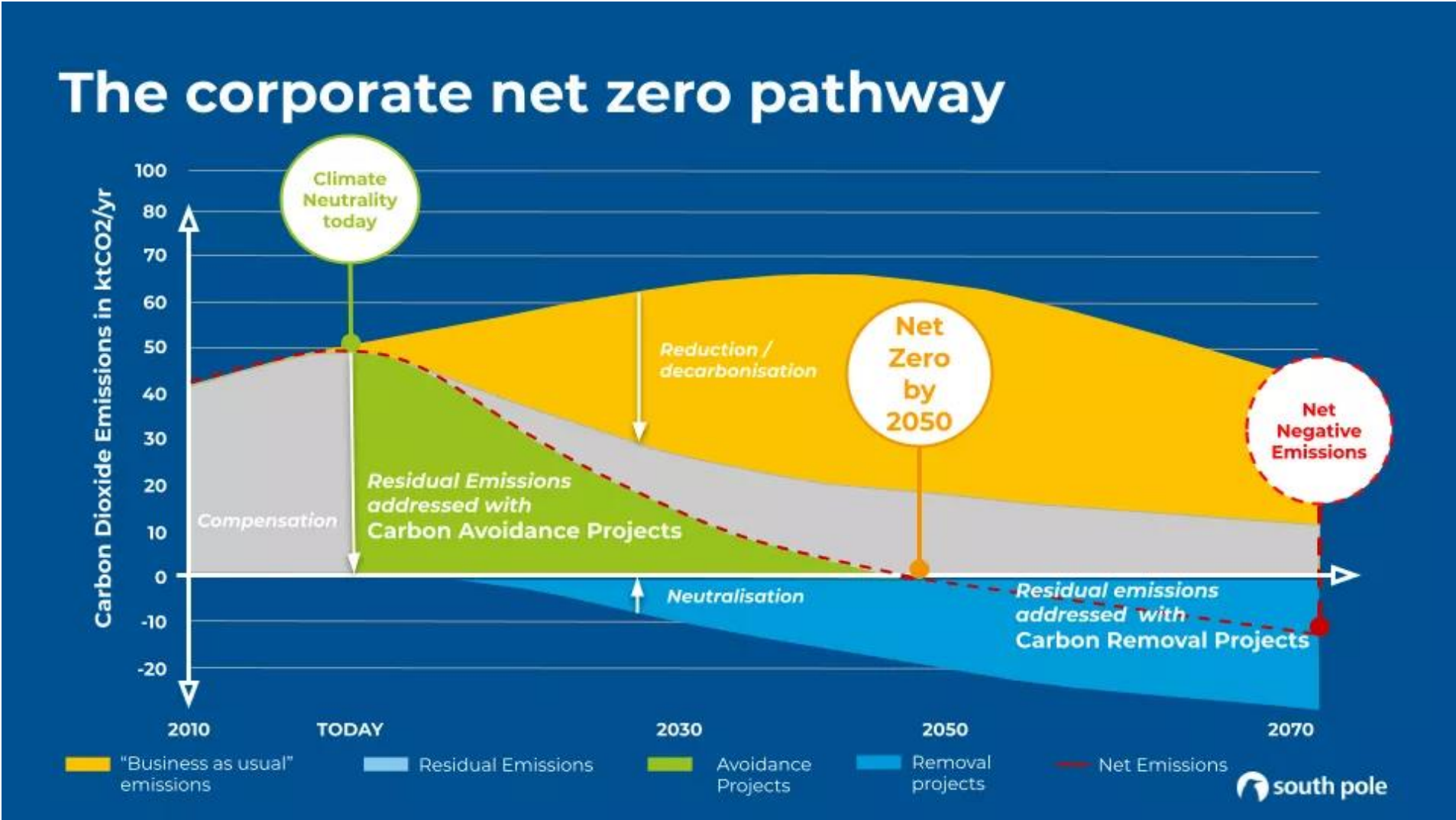
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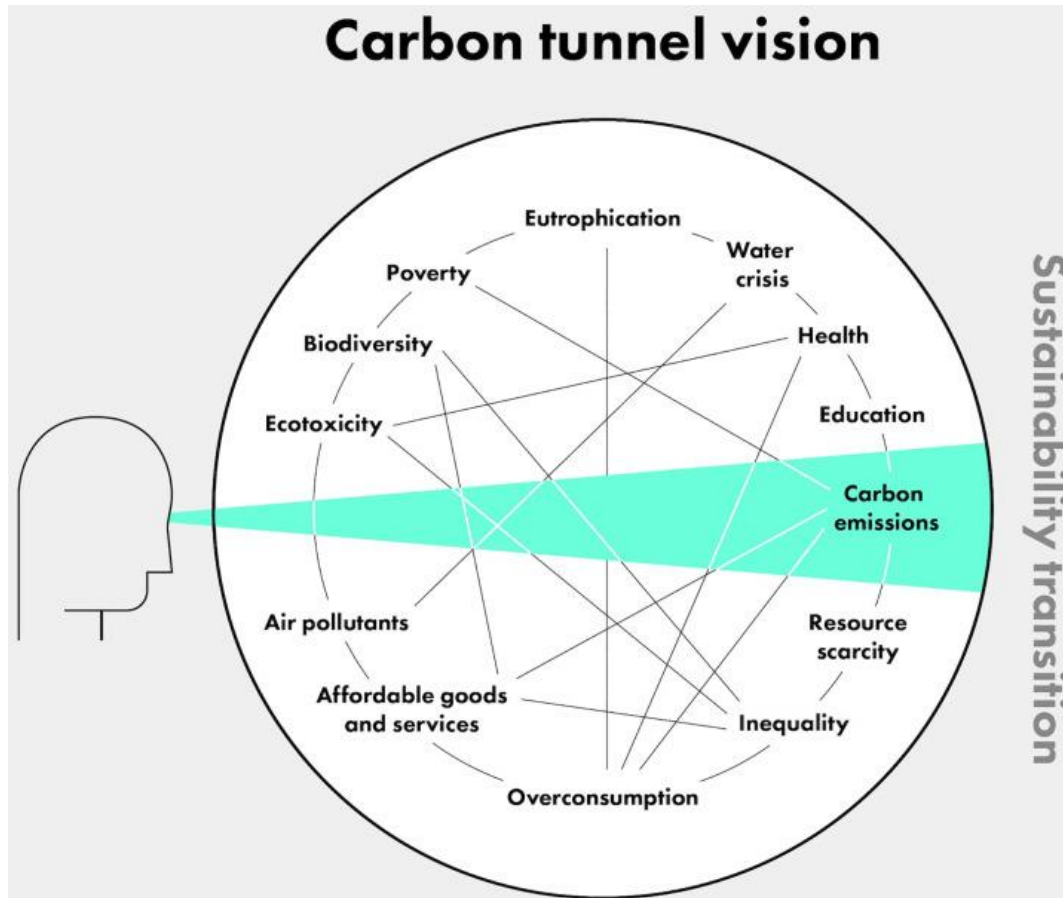


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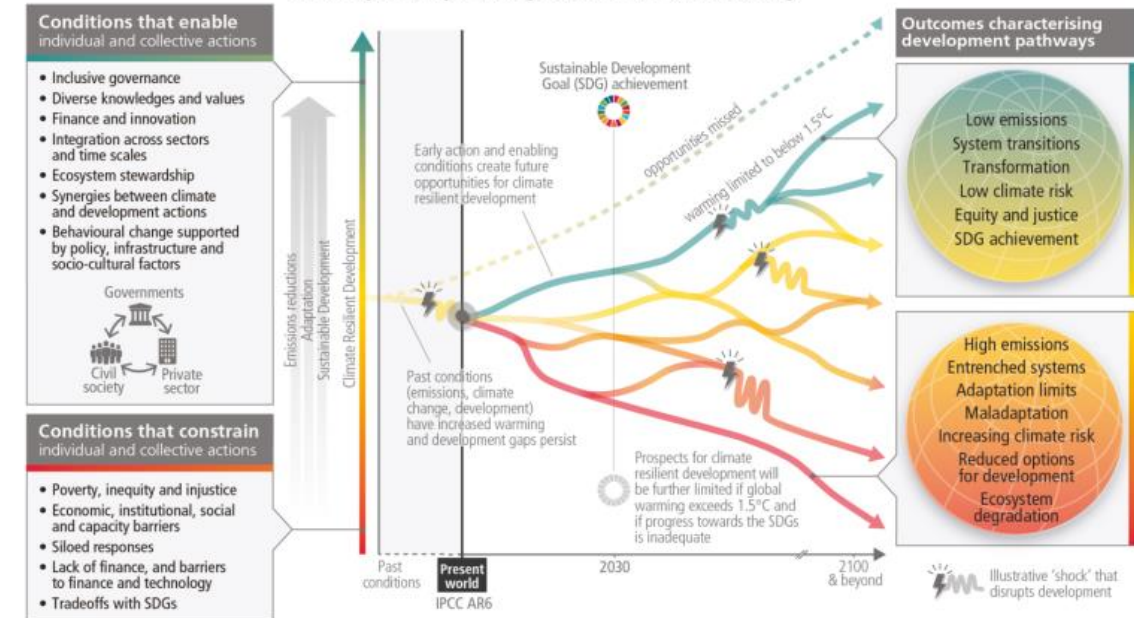
Approved

Summary for Policymakers

IPCC AR6 SYR

There is a rapidly narrowing window of opportunity to enable climate resilient development

Multiple interacting choices and actions can shift development pathways towards sustainability



Source: The Intergovernmental Panel on Climate Change

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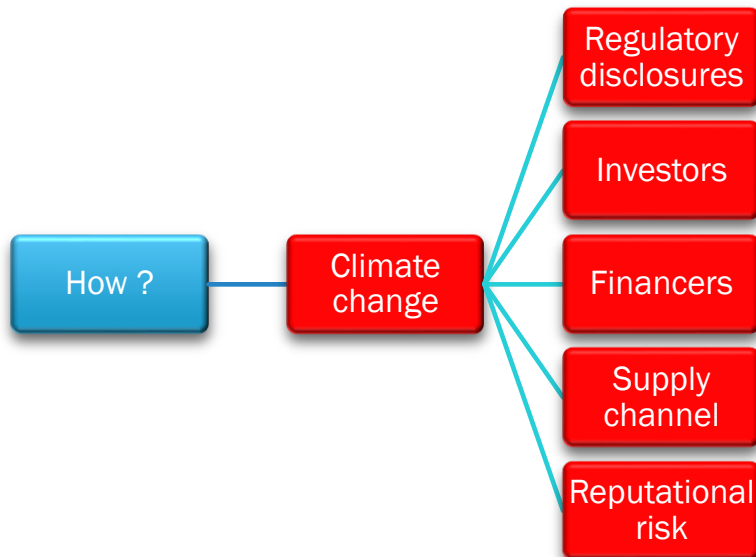
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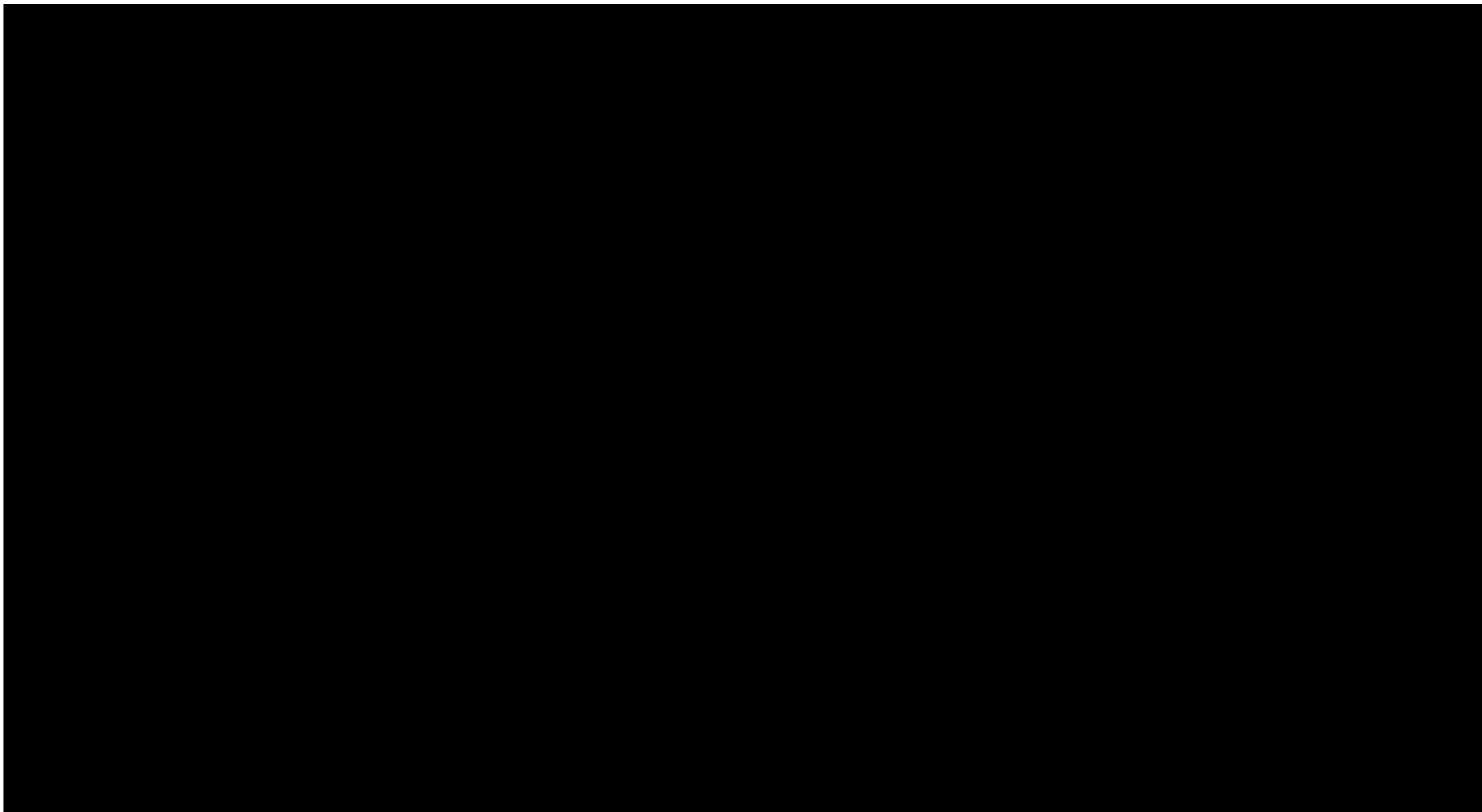
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Ease
Credibility
Speed
All at the right price

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- ❑ **Chief Executive Officer, RAM Solutions Sdn Bhd**
- ❑ **Executive Director, RAM Sustainability Sdn Bhd**
- ❑ **Director, Bond Pricing Agency Berhad**
 - ❑ **(603) 3385 2590**
 - ❑ **promod@ram.com.my**